



Erf. 85 Main Street
P.O. Box 234
Ntabankulu 5130

Tel: (039) 258 0056
Fax: (039) 258 0173

Website: www.ntabankulu.gov.za

06 April 2017

Enquiries: S. Matiwane

@08282 00918

COUNCIL RESOLUTION EXTRACT: SCM04.30./03/17

Extract 30 March 2017

Time: 10H00

Venue: Council Chambers

DRAFT BUDGET MTREF

In the Special Council Meeting held on the 30 March 2017, the mayor tabled a draft budget report before the council. He stated that the Ntabankulu Local Municipality had adopted its process plan for the year on 29 August 2016 for 2017/2018 financial year. He reported that the municipality is expected to prepare three year budgets that are sustainable in terms of being funded from realistically anticipated revenue to be collected. He reported that the budget on own revenue has decreased by R6 118 737 compared to the last financial year due to the reduction on internal reserves in the form of VAT. He also said that the billing on rates has increased by R3 664 814. This was due to the implementation of revenue enhancement strategy and the processes that were underway on the transfer of properties to the relevant properties owners and/or the disposal of the properties. The mayor indicated that the total budget for 2017/2018 financial year was R224 090 567 and has increased by R18 454 014 compared to 2016/2017 financial year.

Thereafter, the Council **RESOLVED**

1. That the Draft Budget MTREF 2017/2018-2019/2020 be and is hereby adopted.

SCM.04.30/03/17.

Signed  
V. Matwasa
Speaker

SIGN:
MUNICIPAL COUNCIL
Date 